



# DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,  
2ND FLOOR, MUMBAI - 400 002.  
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E-mail : dhancott@hathway.com

CIN NO. : L51100MH1987PLC042280

Date: 12/11/2016

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Ref: BSE Scrip Code: 512485**  
**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held on today, 12<sup>th</sup> November, 2016, Saturday, at the registered office at 285, Chatrabhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at 03.30 p.m. and concluded at 05.30 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 along with Limited Review Report thereon.
2. Upon recommendation of Audit Committee the Board has fixed the remuneration of M/s. S.G. Kabra & Co., Statutory Auditors, Mumbai to Rs.50,000/- plus service tax for conducting Statutory and Tax Audit for F.Y. 2016-17.
3. The Board took the note on Compliance done by the Company for the quarter ended September 30, 2016 under SEBI's (Listing Obligation & Disclosure Requirements) Regulation, 2015.
4. Took the note on Status of Minutes of Board / Committees Meetings held and signed the Statutory Registers.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
For Dhanlaxmi Cotex Limited

  
Ramautar Jhwar  
(Managing Director)

Encl:

1. Standalone Financial Results for 30.09.2016 with Limited Review Certificate



# S. G. KABRA & CO.

## CHARTERED ACCOUNTANTS

- Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

### Auditors Report

To,  
The Board of Directors of  
Dhanlaxmi Cotex Limited  
Limited review of unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results of Dhanlaxmi Cotex Limited for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.G. Kabra & Co.  
Chartered Accountants

  
(S G Kabra)  
Partner

Place: Mumbai

Date: 12th November, 2016.



<b>General information about company</b>	
Scrip code	512485
Name of company	DHANLAXMI COTEX LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	12-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-10-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Finance and Share Trading

<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
<b>Particulars</b>		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>1</b>	<b>Revenue From Operations</b>						
	Net sales or Revenue from Operations	426.96	243.93	321.4	670.89	693.1	2192.57
	Other operating revenues	39.99	27.82	104.72	67.81	133.9	345.56
	<b>Total Revenue from operations (net)</b>	<b>466.95</b>	<b>271.75</b>	<b>426.12</b>	<b>738.7</b>	<b>827</b>	<b>2538.13</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	276.32	496.75	268.18	773.07	1084.1	2526
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.09	-270.24	29.73	-168.15	-503.86	-597.92
(d)	Employee benefit expense	6.88	6.95	5.34	13.83	10.71	21.27
(e)	Depreciation and amortisation expense	0	0	0	0	0	0.27
<b>(f)</b>	<b>Other Expenses</b>						
1	Other Expenses	8.34	6.38	8.2	14.72	16.96	548.16
	<b>Total other expenses</b>	<b>8.34</b>	<b>6.38</b>	<b>8.2</b>	<b>14.72</b>	<b>16.96</b>	<b>548.16</b>
	<b>Total expenses</b>	<b>393.63</b>	<b>239.84</b>	<b>311.45</b>	<b>633.47</b>	<b>607.91</b>	<b>2497.78</b>

<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
3	<b>Profit (loss) from operations before other income, finance costs and exceptional items</b>	73.32	31.91	114.67	105.23	219.09	40.35
4	Other income	0	0	0	0	0	0
5	<b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>	73.32	31.91	114.67	105.23	219.09	40.35
6	Finance costs	28.34	9.14	2.47	37.48	2.47	18.05
7	<b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b>	44.98	22.77	112.2	67.75	216.62	22.3
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	<b>Profit (loss) from ordinary activities before tax</b>	44.98	22.77	112.2	67.75	216.62	22.3
11	Tax Expense	0	0	0	0	0	1.75
12	<b>Net profit (loss) from ordinary activities after tax</b>	44.98	22.77	112.2	67.75	216.62	20.55
13	Extraordinary items	0	0	0	0	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	44.98	22.77	112.2	67.75	216.62	20.55
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	<b>Net profit (loss) from discontinuing operation after tax</b>	0	0	0	0	0	0
18	<b>Profit (loss) for period before minority interest</b>	44.98	22.77	112.2	67.75	216.62	20.55
21	<b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates</b>	44.98	22.77	112.2	67.75	216.62	20.55

<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
<b>Particulars</b>		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>22</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	487.135	487.135	487.135	487.135	487.135	487.135
	Face value of equity share capital	10	10	10	10	10	10
<b>23</b>	<b>Details of debt securities</b>						
24	Reserves excluding revaluation reserve	0	0	0	0	0	2596.83
<b>26</b>	<b>Earnings per share</b>						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.92	0.47	2.3	1.39	4.45	0.42
	Diluted earnings per share before extraordinary items	0.92	0.47	2.3	1.39	4.45	0.42
ii	<b>Earnings per share after extraordinary items</b>						
	Basic earnings per share after extraordinary items	0.92	0.47	2.3	1.39	4.45	0.42
	Diluted earnings per share after extraordinary items	0.92	0.47	2.3	1.39	4.45	0.42
<b>30</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)					

<b>Text Block</b>	
Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none"><li>1. The Standalone Unaudited Result for the quarter ended 30th September,2016 have been reviewed by the Statutory Auditors, Audit Committee at their meeting held on November 12, 2016 and there after approved by the Board of Director in their meeting held on November 12,2016.</li><li>2. The activities of the Company operates in single segment i.e Share Trading and Investment.</li><li>3. The Limited Review of above result for the quarter ended 30th September, 2016 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.</li><li>4. The provision for current Tax and deferred Tax liability/ assets will be provide at the end of the year.</li><li>5. The previous year/period figures have been regrouped/rearranged to be inconformity with the revised schedule VI of the Companies Act</li><li>6. Investor Complaints for the quarter ended 30.09.2016. Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.</li><li>7. The above result is also available on Cmpany's website: <a href="http://www.dcl.net.in">www.dcl.net.in</a>.</li><li>8. Face Value of the Shares is Rs.10/- each fully paid-up.</li></ol>

<b>Statement of Asset and Liabilities</b>		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Equity and liabilities</b>		
<b>1 Shareholders' funds</b>		
Share capital	487.13	487.13
Reserves and surplus	2665.42	2596.83
Money received against share warrants	0	0
<b>Total shareholders' funds</b>	<b>3152.55</b>	<b>3083.96</b>
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
<b>5 Non-current liabilities</b>		
Long-term borrowings	0	0
Deferred tax liabilities (net)	6.66	6.66
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
<b>Total non-current liabilities</b>	<b>6.66</b>	<b>6.66</b>
<b>6 Current liabilities</b>		
Short-term borrowings	372.5	0.32
Trade payables	21.71	0
Other current liabilities	5.86	1.2
Short-term provisions	0	0
<b>Total current liabilities</b>	<b>400.07</b>	<b>1.52</b>
<b>Total equity and liabilities</b>	<b>3559.28</b>	<b>3092.14</b>
<b>Assets</b>		
<b>1 Non-current assets</b>		
<b>(i) Fixed assets</b>		
Tangible assets	0.22	0.22
Producing properties	0	0
Intangible assets	0	0
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
<b>Total fixed assets</b>	<b>0.22</b>	<b>0.22</b>



<b>Statement of Asset and Liabilities</b>			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	564.5	596.86
(v)	Deferred tax assets (net)	0	0
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	207.45	232.01
(viii)	Other non-current assets	0	0
<b>Total non-current assets</b>		<b>772.17</b>	<b>829.09</b>
<b>Current assets</b>			
	Current investments	100	0
	Inventories	1774.85	1606.38
	Trade receivables	99.23	100.33
	Cash and bank balances	51.5	153.58
	Short-term loans and advances	761.53	402.55
	Other current assets	0	0.21
<b>Total current assets</b>		<b>2787.11</b>	<b>2263.05</b>
<b>Total assets</b>		<b>3559.28</b>	<b>3092.14</b>
<b>Disclosure of notes on assets and liabilities</b>			

