



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 14/09/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today on 14th September, 2020, Monday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 03.30 p.m. and concluded at 04.25 p.m. The Board discussed and approved Unaudited Financial Results along with Limited Review Report thereon from the Auditors.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Place: Mumbai

Encl:
1. UFR 30.06.2020 & LR

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002

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Statement of standalone Unaudited financial results for the quarter ended June 30, 2020

Sr. No	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operation	45.92	417.86	34.77	507.13
	(b) Other income	30.42	30.85	(99.75)	481.31
	Total income	76.34	448.71	(64.98)	988.44
2	Expenses				
	(a) Cost of materials consumed			-	-
	(b) Purchases of stock-in-trade	93.68	429.97	158.35	657.91
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	(66.42)	13.37	(126.51)	(150.28)
	(d) Employee benefits expense	6.30	19.23	16.38	83.83
	(e) Depreciation and amortisation expense	0.07	0.26	-	0.26
	(f) Other operating expenses	3.30	14.04	7.01	32.11
	Total expenses	36.92	476.87	55.23	623.83
3	Profit before finance cost, exceptional item & tax	39.42	(28.16)	(120.21)	364.62
4	Finance cost	-	-	-	-
5	Profit before exceptional item & tax	39.42	(28.16)	(120.21)	364.62
6	Exceptional item	-	-	-	-
7	Profit before tax	39.42	(28.16)	(120.21)	364.62
8	Tax expense				
	a) Current tax	4.00	35.75	-	35.75
	b) Deferred tax	0.00	(0.02)	-	(0.02)
	Total tax expenses	4.00	35.73	-	35.73
9	Net profit for the period	35.42	(63.89)	(120.21)	328.88
	Attributable to:				
	Shareholders of the company	35.42	(63.89)	(120.21)	328.88
	Non controlling interest	-	-	-	-
10	Other comprehensive income/(loss)	465.56	(876.73)	(33.98)	(1,708.39)
11	Total comprehensive income/(loss) for the period	500.98	(940.62)	(154.19)	(1,379.50)
12	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14
	Total reserve				
	Basic and diluted earning per share (In Rs.)	0.73	(1.93)	(2.47)	6.75

Notes:

- The Audited Financial results for the quarter ended 30th June, 2020 were reviewed by the audit committee and approved by the board of directors in its meeting held on 14th September 2020. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
- The Limited Review of the above result for the quarter ended 30th June, 2020 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
- The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
- During the Quarter, the Company has considered Inventories at Fair Value i.e. Mark-to- Market. However Corresponding figures of previous periods were stated at Cost Value. The Effect of the Fair Value measurements is recognised through FVOCI.
- The World Health Organisation has declared the novel coronavirus (COVI 0-19) as a pandemic on March 11, 2020. Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 25, 2020 to May 31, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive/ precautionary measures to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However. With various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits.
- Due to (COVID-19) as a pandemic , financial market was downwards with reason to believe due to liquidity measure. Management have no liquidity shortage and reason to believe that valuation of stock down is temporary nature and it will likely to be raised soon due to fundamentals of stock are very good. Hence Valuation of stock had taken at Cost value . However a corresponding effect of cost and market value have taken in OCI (other comprehensive income).



For Dhanlaxmi Cotex Limited

Mahesh Jhawar
Whole Time Director

Place: Mumbai
Date: 14/09/2020