



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 11.11.2021

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001

BSE Scrip Code: 512485

Sub: Submission of Financial Result in PDF file and XBRL mode with rectification in EPS

Dear Madam/Sir,

Please find enclosed financial results for quarter and half year ended 30.09.2020 with corrected EPS corresponding to Net profit mentioned in each column. The necessary corrections are also been carried out in XBRL reporting. The previous EPS figures were erroneously mentioned incorrect, which was basically due to occurrence of formula error in excel sheet. We ensure no such silly mistakes will be repeated in future reporting.

We request to the exchange to take the same on records and oblige.

Thanking You
Yours Faithfully

For Dhanlaxmi Cotex Limited


Mahesh Jhavar
(Whole Time Director)
DIN: 00002908



Encl: a/a

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

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Statement of standalone Unaudited financial results for the quarter ended September 30, 2020

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operation	139.55	45.92	32.20	185.47	66.97	507.13
	(b) Other income	25.78	30.42	484.56	56.20	384.81	481.31
	Total income	165.33	76.34	516.76	241.67	451.78	988.44
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	134.98	93.68	69.59	228.66	227.94	657.91
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	43.73	(66.42)	(40.91)	(22.70)	(167.42)	(150.28)
	(d) Employee benefits expense	18.32	6.30	28.93	24.62	45.31	83.83
	(e) Finance Cost	1.93	-	-	1.93	-	-
	(f) Depreciation and amortisation expense	0.07	0.07	-	0.13	-	0.26
	(g) Other operating expenses	6.28	3.30	7.23	9.58	14.24	32.11
	Total expenses	205.30	36.92	64.84	242.22	120.07	623.83
3	Profit before exceptional item & tax	(39.97)	39.42	451.92	(0.55)	331.71	364.62
4	Exceptional item	19.87	-	-	19.87	-	-
5	Profit before tax	(59.84)	39.42	451.92	(20.42)	331.71	364.62
6	Tax expense						
	a) Current tax	-	4.00	-	4.00	-	35.75
	b) Deferred tax	0.01	0.00	-	0.01	-	(0.02)
	Total tax expenses	0.01	4.00	-	4.01	-	35.73
7	Net profit for the period	(59.84)	35.42	451.92	(24.43)	331.71	328.88
	Attributable to:						
	Shareholders of the company	(59.84)	35.42	451.92	(24.43)	331.71	328.88
	Non controlling interest	-	-	-	-	-	-
8	Other comprehensive income/(loss)	215.44	465.56	-	681.00	(1,641.42)	(1,708.39)
9	Total comprehensive income/(loss) for the period	155.60	500.98	(1,155.52)	656.57	(1,309.71)	(1,379.50)
	Attributable to:						
	Shareholders of the company	155.60	500.98	(1,155.52)	656.57	(1,309.71)	(1,379.50)
	Non controlling interest	-	-	-	-	-	-
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve						
	Basic and diluted earning per share (In Rs.)	(1.23)	0.73	9.28	(0.50)	6.81	6.75

Notes:

- The results for the quarter ended 30th September, 2020 were reviewed by the audit committee and approved by the board of directors in its meeting held on 13th November 2020. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable beginning from April, 2017.
- The Limited Review of the above result for the quarter ended 30 September, 2020 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
- The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
- During the Quarter, the Company has considered Inventories at Fair Value i.e. Mark-to- Market. However Corresponding figures of previous periods were stated at Cost Value. The Effect of the Fair Value measurements is recognized through FVOCI.
- There has been an accounting error in books of accounts and the same have been rectified in the current quarter through Extraordinary Items

For Dhanlaxmi Cotex Limited



Mahesh Jhavar
Whole Time Director

Place: Mumbai

Date: November 13, 2020

Dhanlaxmi Cotex Limited

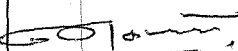
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Statement of Assests and Liabilities as at 30th September, 2020

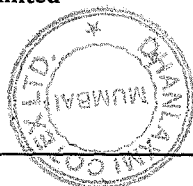
(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2020	As at 31st March, 2020
I.	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	0.18	0.31
(b)	Financial Assets		
(i)	Non- Current Investment	220.39	685.17
(c)	Other Tax assets(Net)	5.28	5.28
(d)	Other Non - Current Asset	747.79	645.23
	Total non-current assets	973.64	1,335.99
	Current assets		
(a)	Financial assets		
(i)	Investments	950.11	309.53
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	9.80	8.65
(iv)	Current Tax Assets(Net)	50.31	-
(v)	Other Current Asset	1.77	-
(b)	Other assets - Closing Stock (Shares)	1,045.48	618.07
	Total current assets	2,057	936.25
	TOTAL ASSETS	3,031.11	2,272.24
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	2,404.78	1,744.20
	Equity attributable to shareholders of the Company	2,891.92	2,231.34
(a)	Non-controlling interests	-	-
	Total equity	2,891.92	2,231.34
	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	101.76	-
(ii)	Other Financial Liabilities	-	-
(b)	Deferred Tax Liabilities	6.67	6.68
(c)	Other Tax Liabilities(Net)	-	-
	Total Non-current liabilities	108.43	6.68
	Current liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables	(0.62)	0.60
(ii)	Other Financial Liabilities	6.38	8.62
(b)	Short Term Borrowings	25.00	25.00
(c)	Other Current Liabilities	-	-
	Total current liabilities	30.76	34.22
	TOTAL EQUITY AND LIABILITIES	3,031.11	2,272.24

For Dhanlaxmi Cotex Limited



Mahesh Jhavar
 Whole Time Director



Place: Mumbai
 Date: 13/11/2020

Dhanlaxmi Cotex Limited

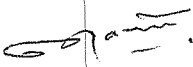
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Cash Flow Statement for the Quarter ended 30th September, 2020

Particulars	(Rs. in Lacs)	
	For the Quarter ended 30th September 2020	For the year ended 31 st March 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(0.55)	364.62
Adjustments for:		
Dividend received	(2.52)	(25.44)
Depreciation	0.13	0.26
Interest income	(42.61)	(57.53)
Interest Paid	1.93	-
(Profit) (-) Loss (+) on sale of Investment	(10.60)	(450.66)
Fair Value Measurements / OCI/ Inventory Reclassification effects	-	-
Operating profit / (loss) before working capital changes	(54.23)	(168.75)
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories (increase / decrease)	(22.70)	(150.28)
Trade and other receivables	-	13.25
Other current assets	(53.49)	(34.12)
Other non-current assets	(102.56)	(613.18)
Trade and other Payables	(1.23)	0.60
Unsecured Loan	-	25.00
Other Financial Liabilities	(2.24)	6.87
Cash generated from operations	(182.21)	(751.86)
Net income tax (paid) / refunds	(236.44)	(920.61)
Net cash flow from / (used in) operating activities (A)	(236.44)	(920.61)
B. Cash flow from investing activities		
Purchase/Sale of Investment (Net)	82.02	341.97
Interest received	42.61	57.53
Dividend Received	2.52	25.44
Long Term and Short Capital Gains	10.60	450.66
Purchase of FA	-	(0.47)
Net cash flow from / (used in) investing activities (B)	137.76	875.13
C. Cash flow from financing activities		
Long Term Loans	101.76	-
Interest Paid	(1.93)	-
Net cash flow from / (used in) financing activities (C)	99.83	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1.15	(45.48)
Cash and cash equivalents at the beginning of the year	8.65	54.13
Cash and cash equivalents at the end of the year	9.80	8.65

For Dhanlaxmi Cotex Limited


Mahesh Jhawar
Whole Time Director



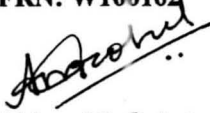
Place: Mumbai
Date: 13/11/2020

Limited Review Report on quarterly and half yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhanlaxmi Cotex Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the quarter and half year ended September 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gohel & Associates LLP
Chartered Accountants
FRN: W100162


Abhay M. Gohel
Partner
Mem No.: 152864



Place: Mumbai
Date: 13th November, 2020
UDIN: 20152864AAAAEB5421