



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
PH.: 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Date: 07/09/2017
To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,


This is to inform that the Meeting of the Board of Directors of the Company was held, today, on 07th September, 2017, Thursday, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at 11.00 a.m. and concluded at 12.30 p.m. The Board discussed and approved as follows

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. The Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2017 along with Limited Review Report on the same.

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited


Ramantar Jhavar
(Managing Director)
(DIN: 00002907)



Encl:

1. Standalone Financial Results for 30.06.2017
2. Limited Review Certificate



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, 30TH JUNE 2017

S.No.	Particulars	(Rupees in Lacs)	
		Quarter Ended 30.06.2017 Unaudited	Quarter Ended 30.06.2016 Unaudited
1	Income from Operations		
	(a) Net Sales/ Income from Operations	808.70	243.93
	(b) Other Operational Income	30.18	27.82
	Total Income from Operation	838.88	271.75
2	Expenses		
	a) Purchase of Stock-in-trade	987.09	496.75
	b) Change of Inventories	(255.46)	(270.24)
	c) Consumption of Raw Materials	0.00	0.00
	d) Staff Cost	6.85	6.95
	e) Other Expenditure	7.66	6.38
	f) Interest	0.00	9.14
	g) Depreciation	0.00	0.00
	Total Expenses	746.14	248.98
3	Profit/ (Loss) from operation (1-2)	92.74	22.77
4	Profit/ (Loss) before exceptional items	92.74	22.77
5	Exceptional items	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4-5)	92.74	22.77
7	Provision for Taxation		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
8	Net Profit (Loss) from operation after tax	92.74	22.77
9	Other Comprehensive Income	102.62	126.23
10	Net Profit (Loss) from operation after tax	195.36	149.00
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00
13	Basic and diluted EPS	1.90	0.47

- The results for the Quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th September, 2017. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been restated based on the IND-AS principles.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017. The IND-As complaint for the quarter ended 30th June, 2016 (corresponding quarter of the previous year) have not been subjected to a Limited Review.



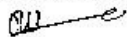
- 3 The Company has opted for relaxation provided by SEBI vide circular dated 5th July, 2016 for extension of timeline for submitting financial results.
- 4 The statement does not include IND-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI circular dated 5th July, 2016.
- 5 The Limited Review of the above result for the quarter ended 30th June, 2017 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR), Regulation, 2015.
- 6 Provision for Income Tax will be made at the end of the year.
- 7 The reconciliation of the net profit for the quarter ended 30th June, 2016 as reported under previous GAAP and now under IND-AS given below.

Particulars	Quarter ended 30.06.2016 (Unaudited)
Net profit/(loss) as per previous GAAP (Indian GAAP)	22.77
Recognition of Financial Assets at Fair Value	126.23
Reclassification of remeasurement of employee benefits	0
Taxes on account of above items	0
Net profit as IND-AS	149.00

Place : Mumbai
Date : 7th September 2017



For and on behalf of the Board of Directors of
Dhanshree Cotex Limited


Manoj S. Jhawar
Managing Director



S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Limited Review Report

To,
The Board of Directors of
Dhanlaxmi Cotex Limited

We have reviewed the accompanying statement of unaudited financial results of Dhanlaxmi Cotex Limited for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

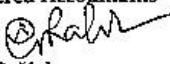
We draw attention to the fact that the figures for the corresponding quarter ended 30th June, 2016 including reconciliation of profit/loss under Ind As of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to audit.

These quarterly financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS) for financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on the test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the company's Act, 2013.

For S.G. Kabra & Co.
Chartered Accountants


S. G. Kabra
Partner

Place: Mumbai
Date: 7th September, 2017.

