



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUI JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
PH.: 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Phone No: 022-66228068/50

Email to: - dcotex1987@gmail.com

Date: 09-08-2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **09th August, 2019 on Friday**, at the registered office at 285, Chaturbhui Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **12.30 p.m. and concluded at 1.45 p.m.** The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. To approved un-audited Standalone Financial Results of the company for the quarter ended **30th June, 2019**
3. Re-appoint **Mrs. Kamla R. Jhavar**, director who retires by rotation and eligible for re-appointment.
4. Adopted Directors Report for F.Y. 2018-2019 and Notice of **33rd Annual General meeting** of the Company for F.Y. 2018-2019 and recommend to the members Balance Sheet, Profit & Loss A/c, Cash Flow, Auditors Report and Notes thereon to the members.
5. Re-appointed **M/s. R. Soni & Co.** Statutory Auditor of the Company.
6. Appointed **M/s Biyani Kabra & Associates** as an Internal Auditors of the Company for F.Y. 2019-2020, pursuant to Section 138 of the Companies Act, 2013

7. Took note of resignation of **Mrs. Jayashree Iyer (DIN.01520083)** as an Independent Director of the company due other Family Commitment & Health Issues w.e.f **31st July, 2019**
8. Appointed **Mr. Rahul Jhavar** as an Additional Non-Executive Director of the Company with immediate effect (09-08-2019).
9. Appointed **Mrs. Niyati Ketan Shah (Non-Executive)** as an Additional - Independent Director of the Company with immediate effect i.e. (09-08-2019) subject to approval of the members of the company.
10. Approved Loans, Investments, Guarantee or Security under Section 185 of Companies Act, 2013, subject to approval of the members of the company
11. Appointed Mr. Pankaj Trivedi & Co., Scrutinizer for conducting e-voting and poll process for **33rd Annual General Meeting** of the Company
12. Fixed day, date, time and venue and calendar of events and Notice for Annual General Meeting of the Company.

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Thursday, 08/08/2019
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Saturday, 09/08/2019
3.	Date of appointment of scrutinizer	Saturday, 09/08/2019
4.	Benpose Date for Sending Notice to shareholders	Friday , 23/08/2019
5.	Last date of completion of dispatch of Notice of Annual General Meeting	On or before 07/09/2019
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 07/09/2019
7.	Cutoff Date determining list of Members for E-voting (7 days prior to date of AGM/EGM)	Monday, 23/09/2019
8.	Period for which E-voting facility is available and open to Members of the Company	Start Date: 27/09/2019

		Start Time: 9.00 A.M. End Date: 29/09/2019 End Time:5.00P.M
9.	Date and time of Annual General Meeting	Monday, 30/09/2019 at 11:30 A.M.
10.	Submission of the Report by the Scrutinizer	On or before 02/10/2019
11.	Date of declaration of the result by the Chairman.	On or before closing hours on 02/10/2019
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 02/10/2019

13. Fixed the dates for the closing of Register of Members and Transfer Books as **23rd September, 2019 to 30th September, 2019** (both days inclusive).

14. Reviewed and took note on Comments/Qualification, made by Secretarial auditors in their Audit Report for the F.Y 2018-2019.

15. Given authority to the each Director as Authorized Representative of the Company to attend general meeting of other Companies.

16. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended **30th June 2019**.

17. Took note of re-constitution Committees due to change in directorate.

18. Approved the Payment of remuneration to Executive Directors pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to Section 197 and other applicable provisions of the Companies Act, 2013 & approval of the Members of the Company.


19. Reviewed & consider changes in Whistle Blower policy & Code of Conduct for Directors and Senior Management.

20. Took note other items with the permission of Chairman

We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI ((LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.**

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited



Mr. Ramantar Jhawar
(Managing Director)



Encl:

1. Standalone Financial Results for 30.06.2019
2. Limited Auditor Report

DHANLAXMI COTEX LIMITED

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai-400 002
CIN:L51100MH1987PLC042280

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, 30TH JUNE 2019

(Rupees in Lacs)

S.No.	Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Income from Operations				
	(a) Net Sales/ Income from Operations	34.77	151.80	187.69	490.31
	(b) Other Operational Income	(99.75)	6.67	16.20	99.18
	Total Income from Operation	(64.98)	158.47	203.89	589.49
2	Expenses				
	a) Purchase of Stock-in-trade	158.35	102.64	436.12	827.81
	b) Change of Inventories	(126.51)	21.89	(261.03)	(374.01)
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	d) Staff Cost	16.38	18.03	0.83	66.13
	e) Other Expenditure	7.01	2.21	23.00	22.74
	f) Interest	0.00	0.01	3.86	4.98
	g) Depreciation	0.00	0.00	0.00	0.15
	Total Expenses	55.23	144.78	202.78	547.82
3	Profit/ (Loss) from operation (1-2)	(120.21)	13.69	1.11	41.67
4	Profit/ (Loss) before exceptional items	(120.21)	13.69	1.11	41.67
5	Exceptional items	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4-5)	(120.21)	13.69	1.11	41.67
7	Provision for Taxation				
	Current Tax	0.00	0.00	0.00	4.98
	Deferred Tax	0.00	0.00	0.00	0.00
8	Net Profit (Loss) from operation after tax	(120.21)	13.69	1.11	36.69
9	Other Comprehensive Income	(33.98)	61.00	(100.23)	364.21
10	Net Profit (Loss) from operation after tax	(154.19)	74.69	(99.12)	400.90
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	3123.70
13	Basic and diluted EPS	(2.47)	0.28	0.02	0.75

1. The results for the Quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th August, 2019.
2. The Limited Review of the financial result for the quarter ended 30th June, 2019 has been carried out by the statutory auditors of the company.
3. This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.
4. Provision for Income Tax will be made at the end of the year.

For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited

Ramaul S. Jhawar
Managing Director



Place: Mumbai

Date: 9th August, 2019



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

UDIN:- 19133240AAAA1H6908

Limited review Report

Review report to Board of Directors,

Dhanlaxmi Cotex Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Dhanlaxmi Cotex Limited** for the period ended June 30th2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SONI & COMPANY

Chartered Accountants

FRN: 130349W


RAJESH SONI

Partner

Membership Number: 133240



Place of signature: Mumbai

Date: 09/08/2019