



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 13-02-2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **13th February, 2020, Thursday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra – 400002 at **03.00 p.m.** and concluded at **04.00p.m.** The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Approved & Consider Unaudited Standalone Financial Results for the quarter & Nine months ended **31st December, 2019** along with Limited Review Report thereon.
3. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended **31st December, 2019**.
4. Approved the Appointment of Mr. Arpit Sureshkumar Tibrewala (DIN: 08679570) as an Additional Independent Director of the Company.
5. Confirmed the appointment of M/s Pankaj Trivedi & Co. practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and for conducting Audit under Regulation 24AA of the SEBI (LODR) Regulations, 2015 for F.Y. 2019-20.
6. Took a note on Related Party Transactions during the quarter.



7. Re-constituted the Committees of Board of Director as follows.

A. Audit Committee:

Name of Committee Member	Category
Natwar Nagarmal Agarwal	Chairperson
Niyati Ketan Shah	Member
Rahul Mahesh Jhawar	Member
Arpit Sureshkumar Tibrewala	Member

B. Nomination and Remuneration Committee:

Name of Committee Member	Category
Natwar Nagarmal Agarwal	Chairperson
Niyati Ketan Shah	Member
Rahul Mahesh Jhawar	Member
Arpit Sureshkumar Tibrewala	Member

C. Stakeholder Relationship Committee:

Name of Committee Member	Category
Rahul Mahesh Jhawar	Chairperson
Niyati Ketan Shah	Member
Natwar Nagarmal Agarwal	Member
Arpit Sureshkumar Tibrewala	Member

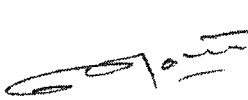
We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

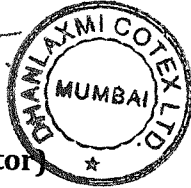
Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Dhanlaxmi Cotex Limited


Mahesh Jhawar
(Wholetime Director)
(DIN:00002908)



Encl:

1. Standalone Unaudited Financial Results
2. Limited Review Certificate
3. Profile of Mr. Arpit Sureshkumar Tibrewala

Dhanlaxmi Cotex Limited

CIN: L51100MH1987PLC042280

Regd. Off.: 285, Chatrabhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - 400002 - Maharashtra

Statement of standalone unaudited financial results for the quarter & nine month ended December 31, 2019

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operation	22.31	32.20	49.72	89.28	338.51	490.31
	(b) Other income	65.65	484.56	53.78	450.46	92.51	99.18
	Total income	87.96	516.76	103.50	539.74	431.02	589.49
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	69.59	127.58	227.94	725.17	827.81
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	3.77	(40.91)	(83.82)	(163.65)	(395.90)	(374.01)
	(d) Employee benefits expense	19.29	28.93	16.33	64.60	48.12	66.15
	(e) Depreciation and amortisation expense	-	-	-	-	-	0.15
	(f) Other operating expenses	3.83	7.23	5.40	18.07	25.50	27.72
	Total expenses	26.89	64.84	65.49	146.96	402.89	547.82
3	Profit before finance cost, exceptional item & tax	61.07	451.92	38.01	392.78	28.13	41.67
4	Finance cost	-	-	-	-	-	-
5	Profit before exceptional item & tax	61.07	451.92	38.01	392.78	28.13	41.67
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax	61.07	451.92	38.01	392.78	28.13	41.67
8	Tax expense						
	a) Current tax	-	-	-	-	-	4.98
	b) Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	4.98
9	Net profit for the period	61.07	451.92	38.01	392.78	28.13	36.69
	Attributable to:						
	Shareholders of the company	61.07	451.92	38.01	392.78	28.13	36.69
	Non controlling interest	-	-	-	-	-	-
10	Other comprehensive income/(loss)	809.76	(1,607.44)	(27.92)	(831.66)	-	364.21
11	Total comprehensive income/(loss) for the period	870.83	(1,155.52)	10.09	(438.88)	28.13	400.90
12	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	-	-	3,123.71
	Basic and diluted earning per share (In Rs.)	17.88	(23.72)	0.21	(9.01)	0.58	8.23

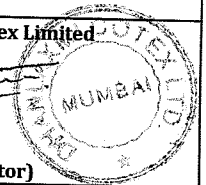
Notes:

- The results for the quarter ended 31st December, 2019 were reviewed by the audit committee and approved by the board of directors in its meeting held on 13th February, 2020. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
- The Limited Review of the above result for the quarter ended 31st December, 2019 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
- Provision for Income Tax & Depreciation will be made at the end of the year.
- The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
- During the Quarter, the Company has considered Inventories at Fair Value i.e. Mark-to- Market. However Corresponding figures of previous periods were stated at Cost Value. The Effect of the Fair Value measurements is recognised through FVOCI.

Place: Mumbai
Date: 13.02.2020

For Dhanlaxmi Cotex Limited

Mahesh Jhawar
(Whole Time Director)





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Sub: Brief Profile of Mr. Arpit Sureshkumar Tibrewala (Additional Independent Director) Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Madam/Sir,

With reference to the above subject, this is to inform you that the Board of Directors has appointed Mr. Arpit Sureshkumar Tibrewala (DIN: 08679570), as an additional independent director of the company w.e.f. 07th February, 2020 pursuant to Section 161(1), 149 of the Companies Act, 2013 and Regulation 17(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Details in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for appointment of the Director are given below:

Sr No.	Particulars	Details
1	Reason for change	Appointment - Additional Independent Director
2	Date of appointment	07-02-2020
3	Brief profile (in case of appointment)	Mr. Arpit Sureshkumar Tibrewala is a commerce graduate also he has done masters in graduation from Sydenham college, Mumbai. He has also done MBA degree is from Rutgers University, USA.



		Mr. Arpit is very young and dynamic as an individual he has worked with Edelweiss for 2 years and also carries experience of more than 9 years in the Gems and Jewelry industry.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Dhanlaxmi Cotex Limited



Mr. Mahesh Sohanlal Jhawar

(Wholetime Director)

DIN: 00002908