



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUIJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002
PH : 2200 8176 / 77, FAX : (91-22) 2208 9556
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Date: 14-11-2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **14th November, 2018, Wednesday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra – 400002 at **11.00 a.m.** and concluded at **12.30 p.m.** The Board discussed and approved as follows

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Approved & Considered Unaudited Financial Results (Standalone) for the quarter & half year ended **30th September, 2018** along with Limited Review Report on the same.
3. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended **30.09.2018**.
4. Appointed Pankaj Trivedi & Co. as a Secretarial Auditor of the Company for the year 2018-2019
5. Other Business items

We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015**.



Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited

RJ

Ramautar Jhavar
(Managing Director)
(DIN: 00002907)



Encl:

1. Standalone Financial Results for **30.09.2018**
2. Limited Review Certificate

DHANLAXMI COTEX LIMITED

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai-400 002

CIN:L51100MH1987PLC042280

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED, 30TH SEPTEMBER, 2018

(Rupees in Lacs)

S.No.	Particulars	Quarter Ended 30.09.2018 Unaudited	Quarter Ended 30.06.2018 Unaudited	Quarter Ended 30.09.2017 Unaudited	Six Months Ended 30.09.2018 Unaudited	Six Months Ended 30.09.2017 Unaudited	Year Ended 31.03.2018 Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations	101.10	187.69	765.90	288.79	1574.60	2879.33
	(b) Other Operational Income	22.53	16.20	33.56	38.73	63.73	300.14
	Total Income from Operation	123.63	203.89	799.46	327.52	1638.33	3179.47
2	Expenses						
	a) Purchase of Stock-in-trade	161.47	436.12	504.74	597.59	1491.82	2868.40
	b) Change of Inventories	(51.05)	(261.03)	204.11	(312.08)	(51.35)	(18.38)
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	15.96	15.83	18.81	31.79	25.66	58.40
	e) Other Expenditure	7.60	8.00	10.10	15.60	17.76	127.63
	f) Interest	0.64	3.86	14.61	4.50	14.61	36.54
	g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.14
	Total Expenses	134.62	202.78	752.37	337.40	1498.50	3072.73
3	Profit/ (Loss) from operation (1-2)	(10.99)	1.11	47.09	(9.88)	139.83	106.74
4	Profit/ (Loss) before exceptional items	(10.99)	1.11	47.09	(9.88)	139.83	106.74
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4-5)	(10.99)	1.11	47.09	(9.88)	139.83	106.74
7	Provision for Taxation						
	Current Tax	0.00	0.00	0.00	0.00	0.00	17.43
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.03
8	Net Profit (Loss) from operation after tax	(10.99)	1.11	47.09	(9.88)	139.83	89.28
9	Other Comprehensive Income	14.55	(100.23)	(11.15)	(85.67)	0.00	416.82
10	Net Profit (Loss) from operation after tax	3.56	(99.12)	35.94	(95.55)	139.83	506.10
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	0.00	0.00	3626.76
13	Basic and diluted EPS	(0.23)	0.02	0.97	(0.20)	2.87	1.83

1. The results for the Quarter and Six month ended, 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2018.
2. The Limited Review of the financial result for the quarter ended 30th September, 2018 has been carried out by the statutory Auditors of the company.
3. This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.



- 3 This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.
- 4 Provision for Income Tax will be made at the end of the year.

For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited



A handwritten signature in blue ink, appearing to be "R. S. Jhavar".

Ramautar S. Jhavar
Managing Director

Place : Mumbai
Date : 14th November 2018

STATEMENT OF ASSETS AND LIABILITIES OF DHANLAXMI COTEX LTD

DHANLAXMI COTEX LIMITED

Statements of Assets and Liabilities for the Quarter Ended 30th September, 2018

Statement of Assets and Liabilities	Year Ended 30.09.2018 Unaudited	Year Ended 31.03.2018 Audited
ASSETS		
Non-Current Assets		
(a) Fixed Assets	26,410	26,410
(b) Financial Assets		
(i) Non-current Investments	151,544,446	113,940,753
(c) Other Tax Assets (Net)	690,871	690,871
(d) Other Non-current Assets	524,260	1,705,416
Sub Total - Non-current assets	152,785,987	116,363,450
Current Assets		
(a) Inventories	171,181,614	139,973,781
(b) Financial Assets		
(i) Trade Receivables	1,597,295	2,524,682
(ii) Cash and Bank Balances	6,714,659	6,283,731
(c) Other Current Assets	25,223,967	53,380,113
(d) Current Investments	1,500,000	47,671,475
Sub Total - Current Assets	206,217,535	249,833,782
TOTAL - ASSETS	359,003,522	366,197,231
EQUITY AND LIABILITIES		
Share Holders Fund		
(a) Share Capital	48,713,500	48,713,500
(b) Reserves and surplus	303,255,616	313,962,715
Sub Total - Share Holders Funds	351,969,116	362,676,215
Non-Current Liabilities		
(c) Deferred Tax Liabilities	670,114	670,114
Current Liabilities		
(d) Financial Assets		
(i) Trade Payable	-	2,122,516
(e) Other Current Liabilities	6,364,292	728,386
Sub Total -Current Liabilities	6,364,292	2,850,902
TOTAL - EQUITY AND LIABILITIES	359,003,522	366,197,231





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Cotex Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Dhanlaxmi Cotex Limited** (the Company') for the half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants
FRN: 130349W


RAJESH SONI
Partner
Membership No. 133240



Place: Mumbai

Date: 14/11/2018