



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
PH : 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com CIN No: L51100MH1987PLC042280

Date: 28.05.2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **28th May, 2018, Monday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **11.00 a.m. and concluded at 1.10 p.m.** The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Noting of disclosure of Directors' Interest and Shareholding pursuant to provision Section 184 (1) of the Companies Act 2013, read with rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014
3. Approved the Audited Standalone Financial Results for the financial year ended 31st March, 2018 along with Auditors Report thereon
4. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended 31st March, 2018
5. Took the note on noting on Minimum Information to be placed before Board pursuant to Regulation 17(7) of LODR Regulation, 2015
6. Took the note on Performance Evaluation of Entire Board.



7. Took the note on Internal Financial Control Report (IFC) for financial year 2017-2018
8. Other Business items with permission of Chairman

We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI ((LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.**

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited



Mr. Ramautar Jhavar
(Managing Director)



Encl:

1. Standalone Financial Results for 31.03.2018
2. Auditor Report
3. Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

DHANLAXMI COTEX LIMITED

CIN :L51100MH1987PLC042280

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai- 400 002

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018.

(Rs. In Lakhs)

S.No	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Income from Operations					
	(a) Net Sales/ Income from Operations	793.91	510.82	463.91	2879.33	1367.15
	(b) Other Operational Income	41.17	195.23	11.28	300.14	102.86
	Total Income from Operation	835.08	706.05	475.19	3179.47	1470.01
2	Expenses					
	a) Purchase of Stock-in-trade	693.90	682.67	80.50	2868.40	1032.38
	b) Change of Inventories	204.26	(171.29)	374.16	(18.38)	225.03
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	16.93	15.81	7.82	58.40	28.41
	e) Other Expenditure	104.23	5.64	79.52	127.63	99.31
	f) Interest	10.43	11.50	1.67	36.54	42.73
	g) Depreciation	0.00	0.00	0.00	0.14	0.14
	Total Expenses	1029.75	544.33	543.67	3072.73	1428.00
3	Profit/ (Loss) from operation (1-2)	(194.67)	161.72	(68.48)	106.74	42.01
4	Profit/ (Loss) before exceptional items	(194.67)	161.72	(68.48)	106.74	42.01
5	Exceptional items	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities	(194.67)	161.72	(68.48)	106.74	42.01
7	Provision for Taxation					
	Current Tax	0.00	0.00	0.00	17.43	5.30
	Deferred Tax	0.00	0.00	0.00	0.03	0.01
8	Net Profit (Loss) from operation after tax	(194.67)	161.72	(68.48)	89.28	36.70
9	Other Comprehensive Income	(230.68)	238.31	716.37	416.82	393.07
10	Net Profit (Loss) from operation after tax	(425.35)	400.03	147.89	506.10	429.77
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	0.00	0.00
13	Basic and diluted EPS	(4.00)	3.32	(1.41)	1.83	0.75
1	The audited financial results for the Quarter ended 31st March, 2018 were reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors in its meeting held on 28th May, 2018. The Company has adopted Indian Accounting Standards (IND-AS) w.e.f. 1st April, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principals of (IND-As).					
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017. The IND-As complaint for the quarter ended 31st March, 2017 (Corresponding quarter of the previous year) have not been subjected to a Limited Review.					
3	The Limited Review of the above results for the quarter ended 31st March, 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LOER), Regulation, 2015.					
4	Provision for Income Tax have been made at the end of the year.					
5	Figures of the earlier periods have been regrouped/reclassified wherever necessary.					
6	There was no investor complaint pending at the beginning of the quarter, during the quarter and end of the quarter.					
7	The reconciliation of the net profit for the quarter ended 31st March, 2017 as reported under previous GAAP and now under IND-AS given below.					



Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit/(loss) as per previous GAAP (Indian GAAP)	(68.45)	36.70
Recognition of Financial Assets at Fair Value	216.37	393.07
Reclassification of remeasurement of employee benefits	0.00	0.00
Taxes on account of above items	0.00	0.00
Net profit as IND-AS	147.92	429.77



For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited

(Signature)

Ramautar S. Jhavar
Managing Director

Place : Mumbai
Date : 28th May 2018

Statement of Assets and Liabilities of **DHANLAXMI COTEX LTD.**

DHANLAXMI COTEX LIMITED

Audited Statements of Assets and Liabilities for the Year Ended 31st March, 2018

Statement of Assets and Liabilities	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
ASSETS		
1. Non-current Assets		
(a) Fixed Assets	26410	8373
(b) Non-current Investments	113940753	90418314
(c) Longterm Loans & Advances	2396287	2273945
Sub-Total - Non-current assets	116363450	92700632
2. Current Assets		
(a) Inventories	139973781	138135119
(b) Trade Receivables	2524681	9922932
(c) Cash and Bank Balances	6283731	65385540
(d) Short Term Loans & Advances	53278293	10000000
(e) Other Current Assets	101820	93025
(f) Current Investments	47671475	35896000
Sub-Total - Current Assets	249833781	259432616
TOTAL - ASSETS	366197231	352133248
EQUITY AND LIABILITIES		
1. Share Holders Fund		
(a) Share Capital	48713500	48713500
(b) Reserves and surplus	313962715	302660018
Sub-Total -Share Holders Funds	362676215	351373518
2. Non-Current Liabilities		
Deferred Tax Liabilities	670114	666908
3. Current Liabilities		
(a) Trade Payable	2122516	0
(b) Other Current Liabilities	728386	92822
Sub-Total -Current Liabilities	2850902	92822
TOTAL - EQUITY AND LIABILITIES	366197231	352133248



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Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

I, *Ramautar Sohanlal Jhawar*, Chairman of the Company, hereby declare that the statutory auditors of the Company, M/s. **R. Soni & Co.**, Chartered Accountant, (FRN: 130349W) have issued Unmodified Opinion on **Standalone Audited Financial Results of the Company for the year ended 31st March, 2018.**

For Dhanlaxmi Cotex Limited

**Ramautar Jhawar
Chairman**



**Mumbai
Date: 28-05-2018**