



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 29th May, 2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

Sub: Outcome of Board Meeting

Dear Madam/ Sir,

In terms of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Cotex Limited** was held today on **29th May, 2025, Thursday** at the registered office of the Company at 285, C.J. House, 2nd Floor, Princess Street, Mumbai - 400002 at 02.30 p.m. and concluded at 04.10 p.m. The Board has interalia, considered, approved and taken on record as follows:

1. The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025.
The copies of the Audited Standalone Financial Results for the quarter and financial year ended March 31, 2025 along with Standalone Cash Flow, Statement for the financial year ended on that date and Statement of Assets and Liabilities as on March 31, 2025, Auditors' Reports on said Results and Statement of Impact of Audit Qualifications are enclosed for your records.
2. Re-Appointment of M/s. PRSB & Associates (FRN: 157616W), Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2025-26.
3. Taken on record the Annual Secretarial Compliance Report issued by the Secretarial Auditors, M/s. Madhuri J. Bohra & Associates (COP No: 20329) for F.Y. 2024-25.
4. Took the note on compliance done for the quarter and year ended 31.03.2025 under SEBI (LODR), Regulations, 2015 as amended.

The disclosure pursuant to Regulation 30, Part - A of Schedule - III of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as amended, is enclosed herewith as Annexure - A with respect to item no. 2.



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhawar
(Managing Director)
DIN: 00002908
Place: Mumbai



Encl:

1. AFR along with Auditors Report
2. Statement on Impact of Audit Qualifications
3. Brief profile of Internal Auditors

DAC & Co.

CHARTERED ACCOUNTANTS

≡ 305, Metro Tower, Near Kinnary Cinema, Ring Road, Surat - 395 002. ≡

Ref. No.:

Date :

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dhanlaxmi Cotex Limited
Mumbai

Opinion:

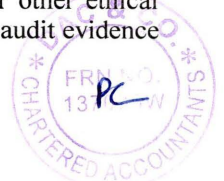
We have audited the accompanying statement of financial results of Dhanlaxmi Cotex Limited (the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Basis for Qualified opinion

During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfils the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

Management's and Board of Director's Responsibilities for the Annual Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's Management and approved by the Board of Directors for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

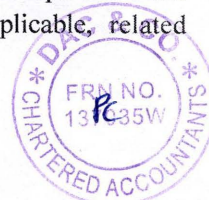


- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The audited financial results for the quarter and year ended March 31, 2024 were reviewed by another auditor whose report dated May 13, 2024 expressed a qualified opinion on that Financial Statement.

Place: Surat
Date: May 29, 2025

For DAC & Co.

Chartered Accountants

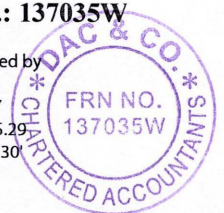
Firm's Registration No.: 137035W

PRATEEK
CHOUDHARY
Digitally signed by
PRATEEK
CHOUDHARY
Date: 2025.05.29
15:15:48 +05'30'

Prateek Choudhary
(Partner)

Membership No.: 164489

UDIN: 25164489BMGIRW2280



Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com |
accounts@dcl.net.in | Contact No: 022-49764268

(Part -1) Statement of Audited financial results for the quarter & Year ended March 31, 2025

(Rs. In Lacs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operation	87.19	230.95	374.63	1,421.40	2,641.07
	(b) Other income	(73.87)	426.00	9.21	644.69	230.75
	Total income	13.32	656.95	383.84	2,066.08	2,871.82
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	165.80	37.41	158.71	888.82	867.03
	(c) Changes in Inventories	(55.96)	151.32	209.42	190.15	1,452.92
	(d) Employee benefits expense	31.61	30.71	26.62	114.99	105.56
	(e) Finance Cost	-	-	0.02	0.03	0.07
	(f) Depreciation and amortisation expense	2.57	2.56	1.12	8.83	8.54
	(g) Other operating expenses	78.57	40.16	28.06	156.92	93.46
	Total expenses	222.58	262.16	423.95	1,359.75	2,527.58
3	Profit before exceptional item & tax	(209.27)	394.79	(40.11)	706.35	344.24
4	Exceptional item	-	-	-	-	-
5	Profit before tax	(209.27)	394.79	(40.11)	706.35	344.24
6	Tax expense					
	a) Current tax	-	56.65	-	117.90	66.76
	(-) MAT Credit Entitlement	-	-	-	16.82	(10.12)
	b) Deferred tax	0.09	0.43	0.05	(7.84)	(0.94)
	Total tax expenses	0.09	57.08	0.05	126.88	55.70
7	Net profit for the period	(209.36)	337.71	(40.16)	579.47	288.54
	Attributable to:					
	Shareholders of the company	(209.36)	-	(40.16)	579.47	288.54
	Non controlling interest	-	-	-	-	-
8	Other comprehensive income/(loss)	(353.71)	(384.17)	(72.79)	(404.76)	1,236.26
9	Total comprehensive income/(loss) for the period	(563.07)	(46.46)	(112.95)	174.71	1,524.80
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14
	Total Reserves	-	-	-	6,805.34	6,677.94
11	Basic and diluted earning per share (In Rs.)	(4.30)	6.93	(0.82)	11.90	5.92

(Part -2) Segment wise Revenue & Result.

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Net Sales/Income					
	(a) Income From Fabrics Trading	8.34	37.27	158.36	355.42	158.36
	(b) Income From Shares Trading	78.85	193.68	216.27	1,065.98	2,482.71
	(c) Income From Steel Trading	-	-	-	-	-
	(d) Other Income	(73.87)	426.00	9.21	644.69	230.75
	Total income	13.32	656.95	383.84	2,066.09	2,871.82
2	Segment Result					
	Profit Before Tax					
	(a) Fabrics Division	(9.43)	1.72	3.90	(0.18)	3.90
	(b) Shares Trading Division	(125.96)	(32.93)	(53.21)	61.83	109.59
	(c) Steel Trading Division	-	-	-	-	-
	(d) Other Income	(73.87)	426.00	9.21	644.69	230.75
	Total	(209.26)	394.79	(40.10)	706.34	344.24
3	Net Assets					
	(Segment Assets - Segment Liabilities)					
	(a) Fabrics Division	35.03	34.38	60.66	35.03	60.66
	(b) Shares Trading Division	3,135.12	2,603.94	2,922.05	3,135.12	2,922.05
	(c) Steel Trading Division	-	-	-	-	-
	(d) Other Income	4,122.33	5,495.83	4,182.36	4,122.33	4,182.36
	Total	7,292.48	8,134.15	7,165.07	7,292.48	7,165.07

Notes:

1. The Audited Financial results for the quarter and year ended 31st March, 2025 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 29th May, 2025. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The figures for the previous periods have been restated and reclassified, wherever necessary, to ensure comparability and consistency with the current period's presentation.

4. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Stell Trading & Other Income Separately.

5. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity, the effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.

6. Earnings per share for the quarter ended March 31,2025, December 31,2024 and March 31,2024 have been calculated for 3 months and not annualized.

**For and on Behalf of Board
Dhanlaxmi Cotex Limited**



Mahesh S. Jhavar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: May 29, 2025

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002, MH, IN
CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com /
accounts@dcl.net.in | Tel: 022-4976 4268

Statement of Assets and Liabilities as at 31st March, 2025

		Amount (Rs. In Lacs)	
Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
I.	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	63.81	20.60
(b)	Capital Work in Progress	7.15	-
(c)	Investment property	793.62	-
(d)	Financial Assets	-	-
	(i) Non- Current Investment	2,748.73	1,884.04
	(ii) Loans	-	-
(e)	Deferred Tax Asset	0.50	19.60
(f)	Other Tax assets (Net)	44.19	34.92
(g)	Other Non - Current Asset	16.44	16.44
	Total non-current assets	3,674.44	1,975.60
	Current assets		
(h)	Inventories	2,128.66	2,723.57
(i)	Financial assets	-	-
	(i) Current Investments	705.48	1,895.84
	(ii) Trade Receivables	35.03	82.00
	(iii) Cash and cash equivalents	50.53	68.22
	(iv) Other financial Assets	9.76	9.77
	Current Tax Assets(Net)	25.78	22.06
	Other Current Asset	680.44	402.48
	Total current assets	3,635.68	5,203.94
	TOTAL ASSETS	7,310.12	7,179.54
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	6,805.34	6,677.94
	Equity attributable to shareholders of the Company	7,292.48	7,165.08
(c)	Non-controlling interests	-	-
	Total equity	7,292.48	7,165.08
	Liabilities		
	Non-Current Liabilities		
(d)	Deferred Tax Liabilities	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(e)	Financial Liabilities		
	(i) Trade Payables	7.24	12.90
	(ii) Other Liabilities	10.40	1.56
	Total current liabilities	17.64	14.46
	TOTAL EQUITY AND LIABILITIES	7,310.12	7,179.54

For and on behalf of the board of Directors,
Dhanlaxmi Cotex Limited

Mahesh S. Jhawar
(Managing Director)
DIN: 00002908

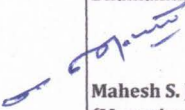


Place: Mumbai
Date: May 29, 2025

DHANLAXMI COTEX LIMITED

Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002, MH, IN
CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
| Tel: 022-4976 4268

Cash Flow Statement for the Year ended March 31, 2025

Particulars	Amount (Rs. in Lakhs)			
	For year ended 31/03/2025		For year ended 31/03/2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		706.34		344.23
Adjustments for:				
Depreciation and amortisation	8.83		8.54	
(Profit) (-) Loss (+) on sale of Investment	(518.72)		(150.96)	
Dividend received	(78.78)		(60.26)	
Finance Cost	0.03		0.07	
Interest Income	(47.17)		(19.24)	
Loss on sale of Motor car	-		5.27	
Sundry balance W/off	0.00		0.05	
Operating profit / (loss) before working capital changes		70.53		127.71
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase) / Decrease in Inventories	190.15		1,452.92	
(Increase) / Decrease in Trade and other receivables	46.97		(33.81)	
(Increase) / Decrease in Other Financial assets	0.01		1.33	
(Increase) / Decrease in Other current assets	(0.00)		(0.05)	
(Increase) / Decrease in Other non-current assets	-		-	
Increase / (Decrease) in Trade and other Payables	(5.66)		(55.66)	
Increase / (Decrease) in Current Tax assets	(3.69)		(22.11)	
Increase / (Decrease) in Unsecured Loan	(0.06)		(0.52)	
Increase / (Decrease) in Other Current Liabilities	-		-	
Increase / (Decrease) in Other Financial Liabilities	8.89		(4.06)	
Cash generated from operations		236.62		1,338.04
Net income tax (paid) / refunds		307.15		1,465.75
		117.90		66.76
Net cash flow from / (used in) operating activities (A)		189.25		1,399.00
B. Cash flow from investing activities				
(Purchase)/Sales of Investment	279.20		(1,436.54)	
Purchase of Investment(flat)	(793.62)		-	
Long Term and Short Capital Gains	518.72		150.96	
Interest received	47.17		19.24	
Dividend Received	78.78		60.26	
Amount Received from Sale of motor car	-		41.00	
Loan & advances	(277.96)		(402.48)	
Purchase of FA	(59.20)		(2.07)	
Deposit given	-		(6.00)	
Net cash flow from / (used in) investing activities (B)		(206.90)		(1,575.63)
C. Cash flow from financing activities				
Issue of equity shares	-		-	
Capital Subsidy received	-		-	
Repayment of long-term borrowings	-		-	
Net increase / (decrease) in working capital borrowings	-		-	
Finance cost	-		-	
Interest Paid	(0.03)		(0.07)	
Net cash flow from / (used in) financing activities (C)		(0.03)		(0.07)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(17.69)		(176.71)
Cash and cash equivalents at the beginning of the year		68.22		244.93
Cash and cash equivalents at the end of the year		50.53		68.22
Break-up of Cash and Cash Equivalents				
Cash in Hand	3.01		1.25	
Bank Balance	47.52		66.97	
Total	50.53		68.22	
For and on behalf of the board of Directors, Dhanlaxmi Cotex Limited				
 Mahesh S. Jhawar (Managing Director) DIN: 00002908		 Place: Mumbai Date: 29.05.2025		

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
ANNUAL AUDITED FINANCIAL RESULTS

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lakhs
1	Turnover / Total income	1421.40	1421.40
2	Total Expenditure	1359.75	1359.75
3	Exceptional and Extraordinary items (Net)	-	-
4	Net Profit/(Loss) before tax (1-2-3)	706.34	706.34
5	Earnings Per Share (after Extraordinary items)	11.90	11.90
6	Total Assets	7310.12	7310.12
7	Total Liabilities	17.64	17.64
8	Net Worth	7292.48	7292.48
9	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

(a) Details of Audit Qualification:

During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

(b) Type of Audit Qualification: Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~

(c) Frequency of qualification: Repetitive in nature since last 6 years.

(d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The impact is not quantified. However, it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.

(e) For Audit Qualification(s) where the impact is not quantified by the auditor:

The qualifications mentioned in part (a) above cannot be quantified in figures or value. However, it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.

Management's estimation on the impact of audit qualification: Not Ascertainable

The management is of the view that the qualification made by the auditor in part (a) above has no implications on working and earning capacity or profitability of the Company. The qualification is procedural cum general in nature, which can be managed. The Company's main object allows company to carry out such activities. The Board will take appropriate opinion from the professionals and consultants who specifically look into RBI matters.

(f) If management is unable to estimate the impact, reasons for the same:

The Company may create provision / contingency for any penal action, if undertaken against the Company in future. The Management is of having view that that the Company Very Small as compared to other peer group Companies. The Company had not accepted any deposits from public. The Company is investing out of its own fund. The Company's main object allows company to carry out such activities and the Company operates its business with at most care and diligence.

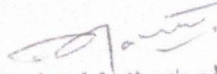
STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
ANNUAL AUDITED FINANCIAL RESULTS

(g) Auditors' Comments:

The Company should apply to RBI for license to carry Investment activity or else should take measures to bring down its Financial assets below 50% of its total assets and income from such financial assets less than 50% of gross income.

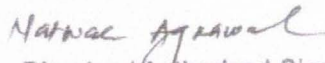
Signatories:

For DHANLAXMI COTEX LTD.


Director / Authorized Signatory

Mahesh Sohanlal Jhawar
(Managing Director)
DIN: 00002908

For DHANLAXMI COTEX LTD.

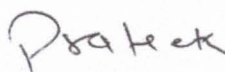

Director / Authorized Signatory

Natwar Nagarmal Agarwal
(Chairman - Audit Committee)
DIN: 08170211

For DHANLAXMI COTEX LTD.


Director / Authorized Signatory

Rahul Mahesh Jhawar
(Chief Financial Officer)
DIN: 07590581


For M/s. DAC & Co.
Statutory Auditors
CA Prateek Choudhary
(Partner)

Mem No. 164489
Date: May 29, 2025
Place: Mumbai





DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 09/04/2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 512485

Ref: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 fund raising by issuance of debt securities by Large Entities

Sub: Initial Disclosure by an entity identified as a Large Corporate

Dear Sir/Madam,

Pursuant to the Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, Circular no. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/049 dated March 31, 2023 followed Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by SEBI on "Fund raising by issuance of Debt Securities by Large Entities", we hereby confirm that our Company does not fall under the category "Large Corporate (LC)" as on 31.03.2025, as per the framework provided under aforesaid Circular(s).

Your office is requested to take the same on your records.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,

For Dhanlaxmi Cotex Limited

RAHUL
JHAWAR
Digitally signed by
RAHUL JHAWAR
Date: 2025.04.09
15:41:58 +05'30'

Rahul M. Jhawar
(Chief Financial Officer)
Place: Mumbai



ARTI
NISHANT
JAIN
Digitally signed by
ARTI NISHANT JAIN
Date: 2025.04.09
15:35:40 +05'30'

Arti Jain
(CS & Compliance Officer)
Mem No: A63275



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 09/04/2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485

Sub: Intimation of Annual Disclosure of the Company identified as LC^{\$}

Ref: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Annexure B2

1. Name of the Company: Dhanlaxmi Cotex Limited
2. CIN: L51100MH1987PLC042280
3. Report Filed for FY: FY 2024-2025
4. Details of the Current block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2024-25 & 2025-26
ii.	Incremental borrowing done in FY (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Nil



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	(T-1), (T)
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Nil

Your office is requested to take the same on your records.
Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

For Dhanlaxmi Cotex Limited

RAHUL
JHAWAR

Digitally signed by
RAHUL JHAWAR
Date: 2025.04.09
15:43:24 +05'30'

Rahul M. Jhawar
(Chief Financial Officer)
Place: Mumbai



ARTI NISHANT
JAIN

Digitally signed by
ARTI NISHANT JAIN
Date: 2025.04.09
15:36:57 +05'30'

Arti Jain
(CS & Compliance Officer)
Mem No. A63275

Note:

\$ - In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

#- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Annexure A

Scrip Code: 512485

Disclosure under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Details
1	Reason of change viz. Appointment, resignation, removal, death or otherwise	Re-appointment of M/s. PRSB & Associates (FRN: 157616W), as Internal Auditors of the Company for F.Y. 2025-26.
2	Date of Appointment / cessation & Term of appointment	M/s. PRSB & Associates (FRN: 157616W), Chartered Accountants, are reappointed as an Internal Auditors of the Company are for F.Y. 2025-26 pursuant to the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder, by Board in its meeting held on May 29, 2025 .
3	Brief Profile	PRSB & Associates (FRN: 448053), is a Practicing Chartered Accountant firm based in Mumbai. The firm is Multi-Disciplinary firm which has been in existence for around 6 years with 2 partners lead by Mr. Prateek Sharma. The Firm is well equipped with a highly skilled, well trained & strongly motivated team to deliver quality services to the clients. (Detailed profile is enclosed)
4	Disclosure of relationships between Directors (in case of appointment of a Director)	None
	Date of Appointment	
	Brief Profile	

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Managing Director)
DIN: 00002908
Place: Mumbai





PRSB & ASSOCIATES CHARTERED ACCOUNTANTS



QUALITY

TRUST

INTEGRITY

OBJECTIVITY

CONFIDENTIALITY

PRSB & ASSOCIATES



Firm Introduction

PRSB & ASSOCIATES is a distinguished Chartered Accountant firm with its roots firmly established in Mumbai, further expanding its presence with strategically located branches in Maharashtra and Rajasthan. Our firm stands as a beacon of excellence, dedicated to delivering a comprehensive suite of services, including Accounting, Financial Management, Auditing, Management Consultancy, Direct & Indirect Tax, Corporate and Tax Litigation Matters, as well as providing expert Secretarial Services.

At PRSB & ASSOCIATES, our unwavering objective is to provide clients with top-notch services characterized by the highest standards of professionalism. We approach each task with a commitment to excellence, ensuring that every service is executed with meticulous devotion, care, and responsibility. As a professionally managed firm, we take pride in being recognized as one of the most trusted names in the industry.

Our team comprises a dynamic blend of Young and Experienced Professionals, each contributing specialized skills and offering Personalized Proactive Services. The synergy within our team enables us to cater to a diverse clientele with precision and agility. Members associated with our firm maintain regular and meaningful interactions with industry leaders and fellow professionals, ensuring that PRSB & ASSOCIATES remains abreast of contemporary developments to effectively meet the evolving needs of our valued clients.

PRSB & ASSOCIATES



Partner Introduction

Introducing FCA Prateek Sharma, a seasoned professional with over 5 years of expertise in auditing and finance. Currently excelling in his role, his standout qualities include a remarkable ability to thrive under pressure, a results-driven approach, effective coordination, impeccable time management skills, and a pleasant personality that enhances team dynamics.

His extensive skill set encompasses hands-on experience in Virtual CFO Services, Internal & Statutory Audit, Tax Audit, ROC work, Direct and Indirect Tax, Project Finance, Risk management, and financial analysis.

Furthermore, CA Prateek Sharma has been serving as a council member of the WIRC students council committee since 2021, showcasing his commitment to professional development and mentorship.

In addition to his financial acumen, CA Prateek Sharma brings a wealth of experience in diverse sectors such as Hospitality, Offshore, Trading, Metal Trading, Retail Trading, and Government Audits. His multifaceted background underscores his adaptability and proficiency in addressing challenges across various industries.

Notably, he has worked directly or indirectly with esteemed clients such as Fiat, Volkswagen, Britannia, L&T Hydrocarbon, Sapura Energy, PT Advanced Offshore, Indonesia, Dhanlaxmi Group, and many more.

PRSB & ASSOCIATES



Partner Introduction

Introducing **CA Savita Sharma**, a distinguished Chartered Accountant with a Master of Commerce qualification. Originally from Rajasthan, she boasts over 4.5 years of extensive experience in Direct and Indirect Tax, Statutory Audit, Tax Audit, Internal Audit, GST Audit, and Forensic Audit.

CA Savita Sharma's professional journey is marked by a commitment to excellence and a thorough understanding of financial intricacies. Her skills encompass a comprehensive range of financial services, including adept handling of Direct and Indirect Tax matters, rigorous Statutory and Tax Audits, Internal Audits ensuring compliance, as well as specialized expertise in GST and Forensic Auditing.

In addition to her impressive financial acumen, CA Savita Sharma has successfully navigated various sectors, including Hospitality, Construction, Education, Retail Trading, and Government Audits. This diverse industry exposure underscores her adaptability and proficiency in addressing challenges across different business landscapes.

Her multifaceted background and commitment to staying abreast of industry trends position CA Savita Sharma as a reliable and strategic financial partner. With a proven track record, she stands ready to contribute her skills and insights to your organization's financial success.

PRSB & ASSOCIATES



Introduction of Network Alliance Partner

- ❖ Introducing **Mr. Aryman Jangir**, a seasoned finance professional holding an MBA, currently serving as a Senior Associate in our esteemed firm. With an impressive track record of over 3 years, Mr. Jangir has demonstrated exceptional skills in client management and showcased expertise across multiple domains, including accounts, finance, tax, ROC matters, GST department affairs, income tax procedures, and various other responsibilities vital to our firm's operations.

Presently based at our PRSB Jaipur branch, Mr. Jangir's dedication and hard work have played a pivotal role in the expansion of our branches throughout Rajasthan. His strategic contributions have been instrumental in fostering the growth and success of our firm in the region.

- ❖ Introducing **ACS Jyoti Kukreja**, our esteemed Company Secretary with over a decade of profound expertise. Specializing in a diverse range of corporate functions, Ms. Kukreja is well-versed in Company Incorporation, Private Placement, Right Issue, Incorporation of Foreign Company, E-Filing, and ESOP Management.

Her extensive knowledge extends to all matters related to the Registrar of Companies (ROC). Ms. Kukreja's seasoned approach and wealth of experience make her an invaluable asset to our firm, ensuring precision and excellence in corporate governance and compliance matters.



Firm Profile

M/s. PRSB & ASSOCIATES

Chartered Accountants

ICAI Firm Regn. No.	: 157616W
Mumbai Offices	: 1) Office no. 114, Anand Building, 82/84, Kazi Syed Street, Masjid (West), Mumbai, MH-400009.
Rajasthan Office	: Office No.F-168, Time square, Near National Handloom Corporation, Vidhyadhar Nagar, Jaipur, Raj.-302039.
Constitution	: Partnership Firm
Firm Strength	: 10+ Staff

PRSB & ASSOCIATES



Vision and Mission

We aspire to be the premier Accounting and Consulting Firm, dedicated to delivering exceptional services that provide unparalleled value and satisfaction to our clients. Our firm is committed to the continuous development and mentorship of our human assets through ongoing knowledge updates and training programs. This strategic investment in our team empowers us to offer cutting-edge services in this ever-evolving financial landscape. Our vision is to not only meet but exceed client expectations, setting new standards of excellence in the industry.

Ethics of Firm

The firm has cultivated vital networks with banks, builders, corporate institutions, lawyers, and consultants to provide comprehensive financial solutions across various services to our clients. Upholding the principles of integrity, transparency, and professionalism, we are committed to delivering excellence in service. Our collaborative approach, coupled with a dedication to client satisfaction, sets the foundation for a trusted and enduring relationship.

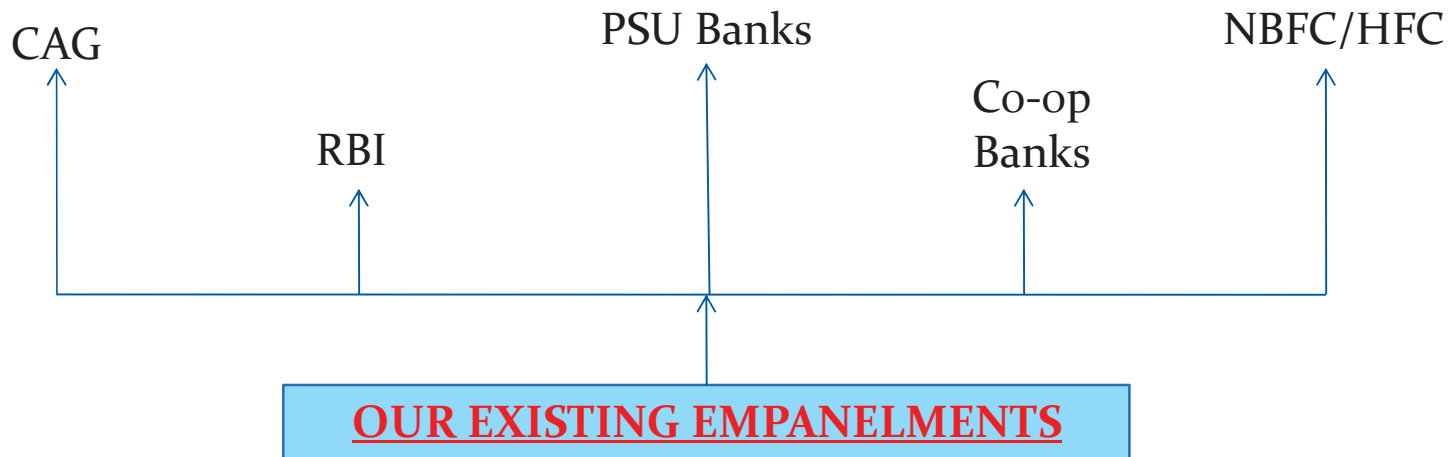
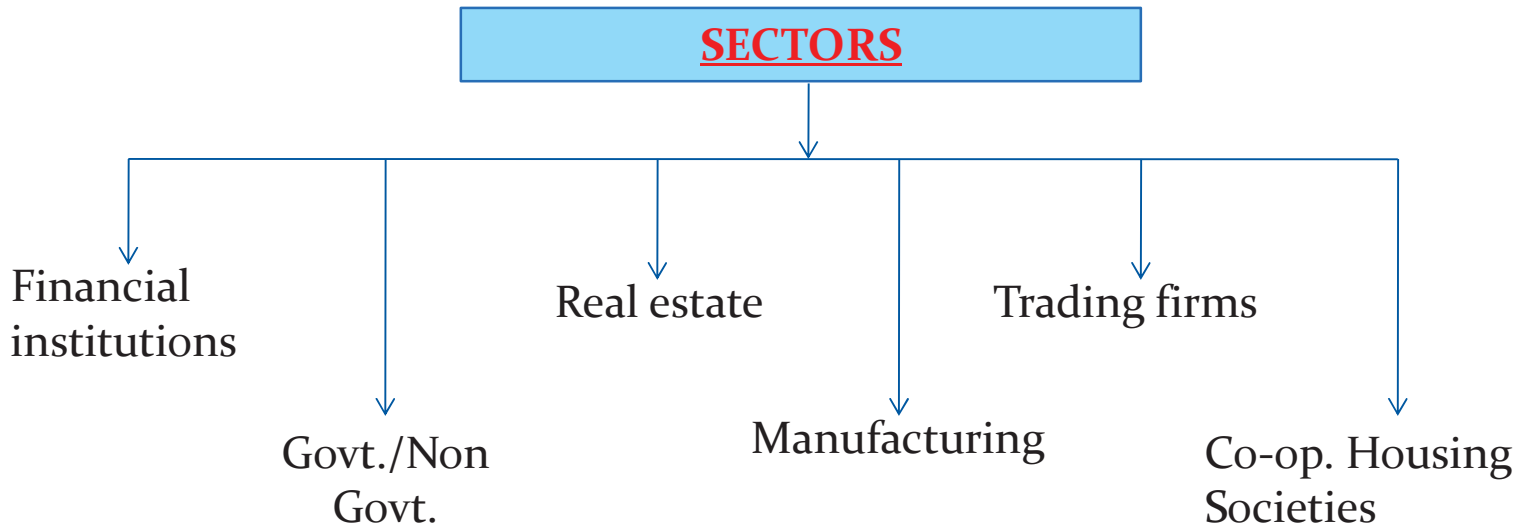
Networking

Committed to excellence in Chartered Accountancy, we prioritize due diligence and uphold the highest professional standards. Our dedication extends to active networking, ensuring we stay informed about industry trends and maintain valuable connections within the financial and business community.

PRSB & ASSOCIATES

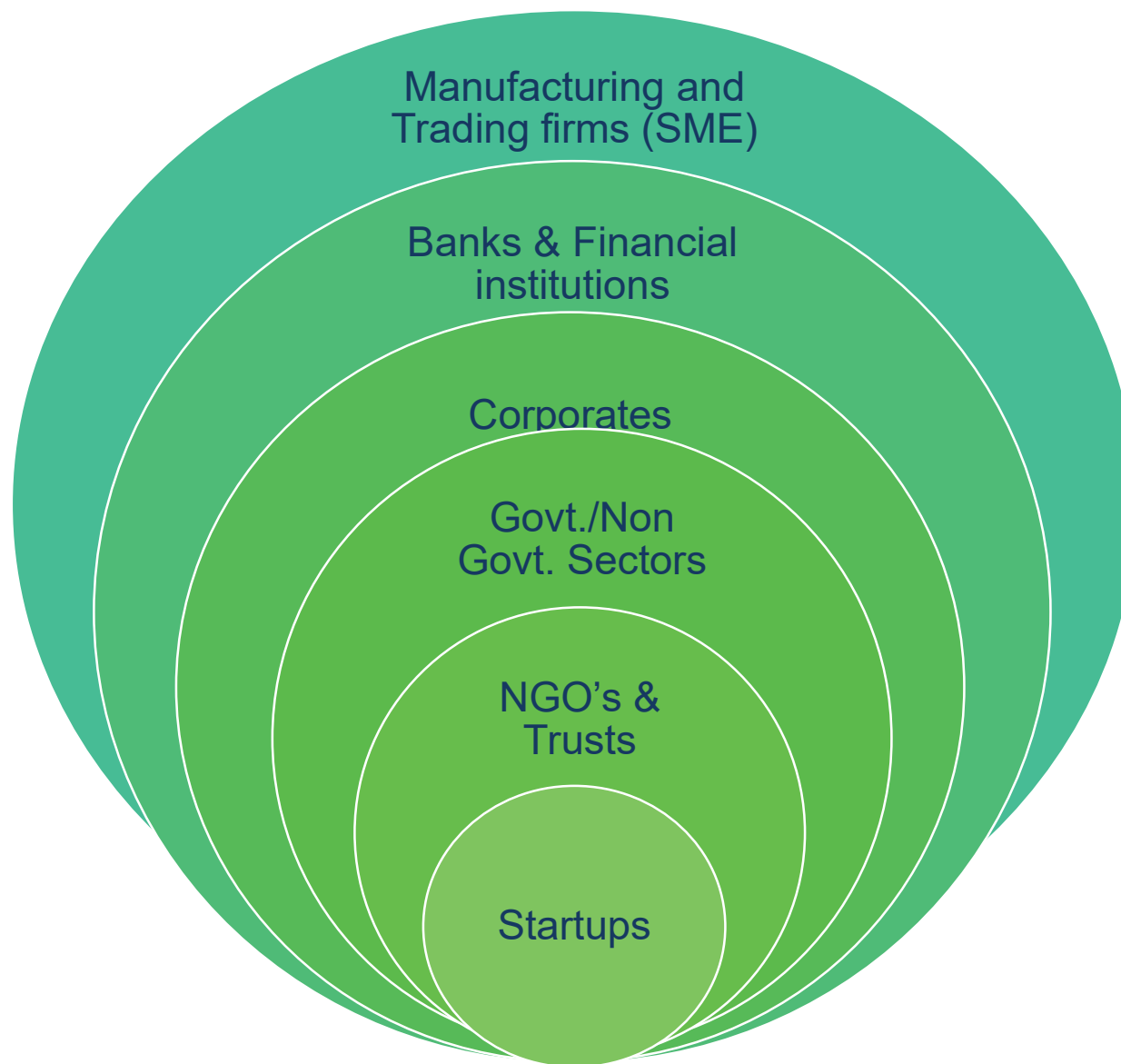
Services Offerings

- Audit & Advisory Services
 - ☐ Statutory audits under Companies Act
 - ☐ Income Tax Audits
 - ☐ Audit under GST
 - ☐ Business Strategic Consultancy
 - ☐ Process Reviews and due diligence
- Banks and Financial Institution Assignments
 - ☐ Statutory Audits of Banks
 - ☐ Concurrent Audits
 - ☐ Internal Audits of HO and various business functions
 - ☐ Stock & Receivable Audits of borrowal a/cs
 - ☐ Revenue Audits
 - ☐ KYC Audits and PMS Audits
- NGO and Trust Audits
- Project Finance and Loan Syndications
- Tax Consulting and Compliances (Direct & Indirect Taxes)
- Outsourced CFO Services
- Real estate service for construction and Infrastructure Sector
- Startup Consulting and Incorporation Services
- Accounting Services



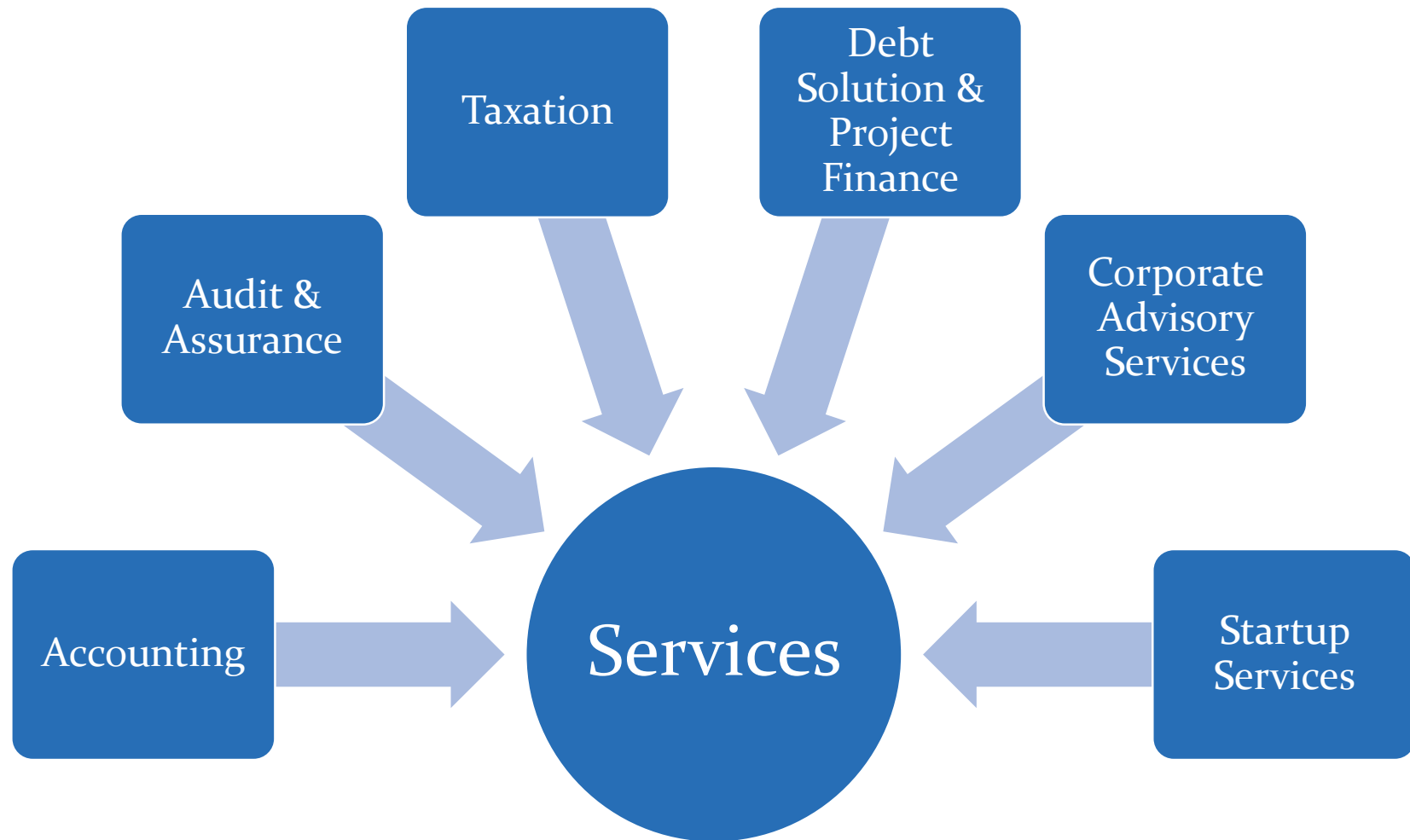
PRSB & ASSOCIATES

Our Clientele (Sectors)



PRSB & ASSOCIATES

Services Offered



PRSB & ASSOCIATES

Areas of Services

Debt Solution and Project Finance

- Project Finance
- Corporate Loans
- Equipment Financing
- Refinancing
- Loan against Property
- Custody financing
- Lease Rented Discount
- Trade Finance
- Corporate Restructuring
- Loan syndication & Fund Services

Corporate Advisory Services

- Business advisory
- Due diligence
- Capital Restructuring
- Financial Structuring
- Shared CFO services
- Strategic advisory for Corporates growth , expansion
- MIS on financial matrices
- Depot Monitoring Service
- IT System Function Implementation

Startup Service

- Startup Support
- Business Planning Consulting & Compliance Services
- Investment & Tax planning
- Strategic Solutions
- Financial Outsourcing
- Equity Structuring
- Investor Buy-outs
- Market Research
- Process Design and Implementation

Areas of Services

Accounting

- Full Fledged handling of accounts
- Supervising the accounting process
- Providing advisory for the accounting & better adherence to the accounting
- Verification of MIS reports

Audit and Assurance

- Statutory
- Internal
- Bank Audits
- GST audits
- Audit of HFC, Fin. Institutions and NBFC
- Process Audits
- Audits of Co- operative Societies / Trusts
- Income tax Audits
- Stock Audits

Taxation

Direct Tax

- Compilation & Filing of Income Tax Returns
- TDS returns & procedures
- Tax planning & Structuring
- Assessment & Appeals

Indirect Tax

- GST Return
- Handling GST Audits
- Helping new registration process
- Filing of monthly/ quarterly returns
- Tax planning



Our Key differentiators

- Over 2 Decade of experience of our associate partnership Firm's reputed standing
- Serving clients across industry verticles (Manufacturing, Service,
- Senior Partners having worked with Corporates, Banks with core domain expertise
- Adaptability and ease in understanding client's requirements
- Holistic approach
- Diversified and experienced team
- Professional Associations and Networks ensure one stop solution
- Quick TAT and Speedy Solutions
- Professional Approach considering external and internal implications
- Techno-savy with modern solutions in digital age

Other Value Added Services

We help business with value-add assortment of services

- Mergers and Acquisitions
- Incorporation Services
- Due Diligence of business proposals
- Process Reviews
- Functional Support on IT System implementation
- Risk Management
- Compliance & Governance
- Tax Planning and Structuring
- Equity Divestments and restructuring
- Financial Modeling
- Consolidations and Hive-off's consultancy
- NGO, Trusts formation and management

Why Us ?



PRSB & ASSOCIATES

Thank You !



We are happy to respond for any of your requirement / feedback!

For further details, please Contact:



PRSB & Associates
CHARTERED ACCOUNTANTS

Contact No.: 9001522500
Telephone: 022-6516 8237
Email: caprsb@yahoo.com /
[:caprsb_jaipur@yahoo.com](mailto:caprsb_jaipur@yahoo.com)

PRSB & ASSOCIATES